Previous

App F IX-4

Previous References 193 ?. (ml)

File No 208-33
Serial Nos 1, 2

Later References

GENERAL AND REVENUE SECRETARIAT.

Serial Nos 2

Part B for March 1934

SUBJECT.

Statements and Investments and Securities held by Municipal Councils and District Boards

The D Y Commrs ptn.
The Mul. Comrs. Beit Thro' President
The President, City Mul. Council Mysore
The " Sanitary Bd K.G.F.
The President of Dt. Bds Thro DCs & Dts.
The Comptroller & Govt -
The Supdt Govt Printing & Stationery

No L.6g 89 dg 23.3.34

Issues instructed

Read 17/5

(... written on this margin)

hrl 408-33-1

OFFICE OF THE SECOND MEMBER
OF COUNCIL

NOTE

dated 24 Jan 1932

Budgets Municipalities 1932-33

In showing the closing balance, the unrelated funds are not included & very misleading & not-wilnde here. Please state what are the reasons for adopting the existing practice

ku
4/7/32

(Agent)
[illegible]

Budgets of municipalities and M Boards

The funds of the Municipal Council which are required for current expenses are placed in the Government Treasury or other prescribed place and are treated as cash balance at credit. It is only the surplus funds over and above what may be required for current expenses that can be invested, under section 53 of the Municipal Regulation. Under Rule 21 of the Municipal Account Manual the invested funds of the Municipality cannot be shown in the opening and closing balances. But the details of such funds if any should be given as a footnote to the budget.

2. ~~[illegible]~~ It has been the practice ~~to treat the practice~~ to treat the amounts invested as expenditure on the Municipal accounts under debt items and the amount of such investments is not shown as part of the balances on hand. The invested funds are treated as assets and not as cash balance which could be drawn upon at any time. The permission of the Bank on which the money is lodged is necessary for drawing upon the invested fund and previous notice has also to be given. Sometimes the investments are made on securities which are not readily negotiable and a market has to be found for them.

3. The rules will have to be changed if investments have to be treated as part of cash balance and

NOTE—Contn Sheet.

whether it is expedient to show investments on the securities which cannot readily be negotiated as cash balance is also a point for consideration; the Financial Secretary may be consulted in the matter

2/ Utter principle covers the case of St Boards also

517 JD 7/7/31 (Secy) Asst 6/7

GENERAL SECRETARY 7 JUL 1931 No

5 9 See no harm whatever in showing investments as follows.—

Opening balance —
(1) Cash
(2) investments* / Total

(*indicate the nature of the investments)

Closing balance —
(1) Cash
(2) investments* / Total

This would be a more accurate presentation of the financial position of a local body than at present and it will also indicate that the whole of the balance is not fully available.

II nd member thus
Financial

Asst 7/7

Rs 7/7/31

Financial Commissioner
Development Department
W & P No. 70 32 GA
7732

Serial No.

7 The Budget of a Local Body, like the State Budget, is made up of what is expected to be actually received or paid during the year both in respect of Service and and Debt head transactions and shows also the opening and closing cash balances for the year, the cash balances representing the balances (1) in the office (2) in the treasury (Fund head) and (3) in the Bank (Current account) The investments in treasuries and Banks in the shape of fixed deposits and the investments in Securities are not included in "Cash Balances" but form part of "Investments" shown under a Debt head "Investment" in the Budget and Accounts.

8 Rule 21 of the Municipal Manual (Accounts) requires that details of such investments as well as liabilities on account of Loans should be given as a Foot-note to the Budget ___

9 According to the Rules issued in Government Notification No. L 7503/L.B. 92-23-18 dated 19th March 1924, for the preparation of the District Board Budgets etc., details of all assets (including Investments) are shown in a separate statement appended to the Budget (statement K). There is thus provision in the existing rules to exhibit the investments in accounts and for reasons mentioned above investments cannot be shown in accounts as part of the Cash Balance.

Budget & Accounts

GENERAL SECRETARY
21 JULY 1932
No.

(Pen'decr)

19.7.32

Note—Comm Sheet *

No. 1037

WD 70—GBPM—60,000—13-3-32

There no doubt have in the Estimates but the numbers that the audit account followed keeps up with the municipal accounts. Please see a few more notes & discuss with me. Please

The Secretariat memorandum regarding investments at times may be prescribed so as to exhibit the market values of the securities held by the Local Bodies as they often the face value of the securities may have gone down.

1. The statement of assets and liabilities prescribed vide G.O. No. 3518-38/MII8-25-1 dt. 16-11-25 is not prepared properly by most of the Local Bodies. The existing form does not show how the balances at credit have been arrived at. The present opportunity may be availed of to revise this form also and to prescribe a similar statements in connection with the audit reports also.

2. A draft G.O. is sent for orders

DS 12.7.32

4. May be sent to the Fin. Secy for remarks & suggestions

Chief Secy)

15 Fin. 16.7.

Secy) 28/7/32

General and Revenue Secretariat | File No. | of 193

Serial No

H 9 M-32 B No 2
Financial
min at page 4
the letter
No. 155/8pl
4 OCT. 1932
BAD
BANGALORE.

No: 155/8pl
17/11/32

FINANCIAL SECRETARY
19 NOV 1932

To The Comptroller with Compliments
for favour of Memorandum
3-10-32
WO No 118/LAD of 14/11/32

1. Returned with compliments.

2. Form IV prescribed by the draft Government Order is the present Form B prescribed by G.O.No.L.3518-38/Ml.118-25-1 dated 16-11-25. From what is stated in sub para 2 of para 1 it is not quite clear whether statement B is to accompany the Budget Estimates of Local Bodies in future. This point may be made clear. But if it is ordered that Form IV also should accompany the budget, the submission of statement B would be unnecessary

3. In forms II and V a column may be introduced to show the face value of the securities held. This may be done by splitting up Col.1 into three columns to show (1) description of securities, (2) Nos. of bonds and (3) their face value at the time of submitting the budget or report.

4. A remarks column may be added to Form II, III, IV & V. ~~to show~~ This Column in form II may be used to show references to purchases and sales of securities during the year for purpose of comparison with the closing balance of the previous year.

5. In Form III details may be required to be furnished for the total cash balance held by the Local Bodies (1) in the Government Treasury and (2) in authorised Banks in the form of current deposits.

6 In Form IV details of investments in Government Saving Bank

Note—Contn Sheet

Bank may be required to be furnished under (1) Ordinary deposits (2) Five-year fixed deposits and (3) Seven-year fixed deposits, if any.

7. It is presumed that Statement C prescribed by the G.O. of 16-11-25 will continue to be submitted as before.

M Venkatesalyengar

Comptroller.

U.

8. So far as the Budget is concerned, the proposal is (1) to revise statement 'A' referred to in G.O.No. L.3518-38/M1. 118-25-1 dated 16th November 1925, as indicated in statement I and (2) to prescribe an additional statement (Statement II) showing the value of Securities held by the Local Body. The additional statement II is no doubt necessary and may be adopted with the additions and alterations proposed by the Comptroller in paras 3 and 4 of his notes It is however to be stated that columns 5 to 8 (Market rate, Amount, realisable, Loss or gain) are unnecessary, since the information re. market value is easily ascertainable by a reference to the daily news papers and the Local Body need not be required to furnish the same.

9. The existing form 'A' contains figures (actuals or estimated) as regards Assets and Liabilities at the close of the three years (past, current and coming years) and the reason urged for its revision is that it does not show how the closing balances noted in it have been arrived at. If this object is to be obtained, it will be necessary to provide five columns (1) opening balance (2)

Serial No

(2) Receipts (3) Total (4) Payments and (5) Closing balance for each of the three years instead of for only one year as now provided. This will make the form too big but may be required to be adopted if Government ~~it~~ consider it necessary to do so

B 1

25 The main body of the Budget estimates contains the total receipts and payments for each of these three and the correctness of the closing balances shown in statement 'A' can easily be verified by an ordinary arithmetical process detailed below (closing balance of the previous year plus receipts of the year minus payments of the year) whatever method is adopted, the actual opening balance of the last completed year as given by the Board will ha to be got verified with the actual figure in the audite accounts A revision of the form merely with a view to show how the closing balances have been arrived at does not therefore appear to be very necessary.

B 1

26 The statements to be appended to the Administrati report may be in the same forms in which the figures for the Budget are required to be furnished.

FS 16

3.7.33.

dfm 4/7

nor m. 13

57/33

27 The forms have been revised in accordance with the opinion of the comptroller and Audit for years

NOTE—Contn Sheet

WD 0246 –GPB—15,000—22-8-32

been made to the statement showing assets & liabilities (para 996(K)) But this statement is not found printed in the compilation

35 Budgets of municipal councils & District Boards — The statements A (Flag A), B & C are to be submitted along with the budget estimates. Now it is proposed to replace Statement A by the Statements I & II showing details of balances & investments & of the value of securities respectively B & C also continue to be submitted along with the two proposed Statements.

Annual Administration reports of municipal councils & District Boards — Three new statements III, IV & V are proposed to be added to the existing 22 forms or appendices related with the above reports — Please see the appendices under rule 154 [page 154 to 175]

Refer para 32 supra.

for 25/1/33 AW

38 The forms appended to the draft G.O may be got retyped and submitted. A.R. 1571

Forms (5) have been got typed & put up

for 17/1/34 AW

TYPING SECTION 16 JAN 1934 GEN'L & REV SEC'T

Serial No

4° The Statement appended to the Draft &c incorporate the changes suggested in the note of the Comptroller in paras 17 to 22 supra and agreed to by the Fin' Secy. Statts I & II relating to Budgets of local bodies are to take the place of the existing Statt A prescribed in the GO of 16-11-25, the Statts B & C now in use being also continued.

There see GO, 0

41 The Fin' Secy has, however, raised two points in regard to these Statements I & II In regard to Statt I he suggests that, on the analogy of the existing Form A, figures for 3 years (past, current & future) may be given At the same time he states that this will make the form too big for reasons mentioned in para 28 above, three years' figures seem to be unnecessary & the form as appended to the Draft may perhaps be adopted without additional columns

and that I make addn if Govt think it necessary to do so

I agree ltr

42 In Statt II, the Fin' Secy thinks that columns 7 to 9 re market rate of the securities &c are unnecessary as the information can be had from the daily newspapers. There seems to be no harm in retaining these columns as they furnish the required information readily The inclusion of these columns is in accordance with the instructions of the Govt Member.

I think these Statts II, IV & V are unnecy ltr

43 Statts III, IV & V are meant for being sent along with the Admn Reports of local bodies, as the information will be useful in reviewing the financial condition of local bodies generally The financial condition of each local body is reviewed while framing its annual budget & it is doubtful if any further review of, with reference to the investments are necessary in the Admn reports, which are generally reviewed long after the close of the year to which they relate Further, information re the income, expte of local bodies are already given in the Admn reports, and no further details seem to be necessary

NOTE—Contn Sheet

+ Vide Page 156 of the DDO's Manual & also Appendices IV & VI of the DDO's Admn Report, paras 160 & 162 of the Manual

WD 0434—GPB—15 000—12-10-33

The opinion of the Financial Secy at A in regard to omission of all the columns after column 4 in Forms II and V is at variance with the instructions of the 2nd Member who considered that it was necessary to know the market value of the securities and the loss or gain on this account The opinion of the Comptroller has therefore been called upon.

2/ As regards the Financial Secretary's remarks at B and C, it is stated that it would be enough if the local bodies correctly compute the opening balance for the year of budget and know how to do the same properly the balances for other years can be easily worked out if necessary in the Secretariat and it is not necessary to make the form No I bigger. The form now proposed gives all the particulars necessary

Serial No

for scrutinising the budgets.

29 A doubt is expressed by the Comptroller as to whether Statements B and C prescribed in G.O 9/16-11-25 should continue to be sent. This has been made clear by a suitable addition to para 2 of the draft under-

15/7133 (Sec'l Secy) ADM 1917

30 Copy may be appended

Ludmerby 26/7 ADM 26/7

31 Please bring up

31/7

31/7

The file was sent to the Member in person after discussing the matter & he wanted to see the existing forms & the clean copies of the proposed forms. ADM 2-8

32 Please put up a copy of the Mysore District Funds Account Manual just published & flag the forms which are proposed to be altered in this file.

ADM 21/10

33A Copy of the District Board Account Manual is put up.

34 At page 100 of the book, reference is

NOTE—Contn Shee

Second Council 26 JLY 1933 No 225

File No | of 193 | General and Revenue Secretariat

Serial No

GENERAL SEC'A.
19 JAN
No. 523

However
If it is deemed necessary to have ~~[illegible]~~ this additional information with the Adm^n report, it seems sufficient to have the same forms (viz I & II) as were presented in the case of the Budget. This is the suggestion of the Finance Member in para 16 above and may perhaps be adopted.

I agree
LTH

(Govt Secy) AGL 1911

L/A As like Kindly Bring up for discussion
LTH 31/1 34

L/S Vide marginal remarks above

L/A Member) LTH 3.2.34
RGK 5-2-34

46 I agree with the GC Secy

For
13.2.34

OFFICE OF THE SECOND MEMBER OF COU CIL
4 FEB 1934
No. 5140

47) Draft
LTH 14/2
MAK 14/2/34

Read Private and Secy 4?
5/3/34

48 I have revised the draft already put up in accordance with the orders above & may be got typed and put up.
7/3

Mr M.B
given orally by MB on 19.2.34
19.2.34

TYPED
7-[illegible]
3-40 [illegible]

109732

109732

Serial No

47 Typed draft as put up
50 Refce para 48 Supra
QAR 8/3/34 AH

DW Davy) AH 8/3
Mayhew altd
Second Member.

MW 12 3 34
Stor 12/3

Stor 15/3 MW 15-3
Jessup
AH 15/3

SECRETARIAT
9 MAR 1934
1977

OFFICE OF THE
SECOND MEMBER OF TREASURY
12 MAR 1934
No 56444

TYPING SECTION
15 MAR 1934
GENL & REV SECTT

2 To
the D C's of Dists
" Municipal Courts, Alien Cus.
" President, Cus. Ct. of Appls
" President, U.S. Court
" Presidents of Dist Bds
" Comptroller General
" Supdg. Govt Printing
No 2 6989-7009 D/ 23-3-34
Directs the submission of statements of balances & investment & securities held by Dist Boards in the State

NOTE—Contn Sheet

WD 0434—GPB—15 000—12-10-33

File No of 193

General and Revenue Secretariat

Serial No

L6989-709/ml 208-33-2

23-2-34

Proceedings of the Govt. of H.H. the Maharaja of Mysore.

Read -

G.O.No.L.3518-38/M1.118-25-1, dated 16th November 1925, prescribing three statements A B & C for showing the assets and liabilities, details of investments, and the loans raised by the municipal councils and district boards in the State for submission along with the budget estimates of those bodies.

O r d e r No.

Bangalore, dated

Government observe that ~~the~~ statement A showing the assets and liabilities received with the budgets are not prepared accurately by most of the local bodies and that complete information in regard to the amounts held in investments and the details of the aggregate cash on hand and invested balances are not generally furnished in the budgets. The statement does not make any provision for clearly indicating how the figures entered therein have been arrived at and this defect appears to be responsible for the general incorrectness of the figures furnished.

~~the~~ Statement B prescribed for showing the details of investments does not indicate whether, in the case of securities held by local bodies, the full amount paid is realisable and what loss, if any, has to be incurred if they are to be disposed of.

2. In order to secure full information as regards the correct market value of the securities held and to enable the local - bodies to prepare the statements accurately, Government are pleased to direct that, in place of statement A. prescribed in the order read above, the appended statements A.1 and A 2. be submitted with the budgets in future, commencing from the budgets for ~~1933-34~~ 1934-35, along with statements B and C prescribed in the said order ~~read above~~.

(34-35 9)

3. Government also consider that the details of balances and investments would be useful for purposes of review of the annual administration reports of municipal councils and district boards and they are accordingly pleased to direct that the same statements A.1 and A 2. referred to above be submitted along with the annual administration reports from 1933-34, in addition to the statements already prescribed.

4. The Superintendent, Government Printing & Stationery, is requested to have a sufficient number of the forms prescribed in this order printed, and supply them on indent to the - presidents of the local bodies concerned, ~~so that they may be available for the preparation of~~ ~~the~~ ~~reports~~.

MW 12 3 36

Asst Secretary to Government,
8/3 Development Department.

Print as S.U.

To
The Deputy Commissioners of Dists.
The Municipal Commissioner, Bangalore City thro' President.
The President, C. A.C. Mysore.
The President, Sanitary Board, K.G.F.
The Presidents of Dist. Boards thro' D.C's.
The Comptroller to Govt.
The Superintendent, Govt. Printing & Stationery

bnll

A 1. Statement showing the details of balances and investments of the Municipal Council / District Board for the year 193 193..

Items	Opening balance for the current year.	Revised estimates of receipts for the current year	Total	Revised estimates of expenditure for the current year.	Revised estimated closing balance for the current year	Remarks
1	2	3	4	5	6	7
rvice Heads						
ebt Heads						
Total cash balance						
ails of debt eads.						
.) Loans						
) Deposits						
) Advances						
) Suspense						
) Stock						
) Sinking Fund						
) Public Improverent Fund						
) Drinking water wells fund						
) Railway Cess						
) Investments						
) Other items (to be specified)						
otal debt heads						

C.R.G.

A2. Statement showing the value of securities held by the .

Municipal Council / District Board during the year 193.. 193...

Description of securities held	Number of bonds.	Face value	Date on which purchased	Amount paid	Rate of interest	Rate at which the securities are quoted.	Amount realisable	Loss or gain	Remarks
1	2	3	4	5	6	7	8	9	10

N.B - In column 10 the purchases and sales of securities proposed to be effected during the year may be recorded clearly

C.R.G

S O

Proceedings of the Government of His Highness the Maharaja of Mysore.

Read:-

Government Order No.L.3510-38/M1.118-25-1 dated 16th November 1925, prescribing three statements A, B and C for showing the assets and liabilities, details of investments and the loans raised by the Town Municipal Councils and District Boards in the State, for submission along with the budget estimates of those bodies.

ORDER NO: L6989-7009/M1 208-33-2
Dated, Bangalore, the 23rd March 1934.

Government observe that statement A showing the assets and liabilities received with the budgets are not prepared accurately by most of the local bodies and that complete information in regard to the amounts held in investments and the details of the aggregate cash on hand and invested balances are not generally furnished in the budgets. The statement does not make any provision for indicating clearly how the figures entered therein have been arrived at and this defect appears to be responsible for the general incorrectness of the figures furnished.

Statement B prescribed for showing the details of investments does not indicate whether, in the case of securities held by local bodies, the full amount paid is realisable and what loss, if any, has to be incurred if they are to be disposed of.

2. In order to secure full information as regards the correct market value of the securities held and to enable the local bodies to prepare the statements accurately, Government are pleased to direct that, in place of statement A, prescribed in the order read above, the appended statements A1. & A2.

be submitted with the budgets in future, commencing from the budgets for 1934-35 along with statements B and C prescribed in the said order.

3. Government also consider that the details of balances and investments would be useful for purposes of review of the annual administration reports of municipal councils and District Boards and they are accordingly pleased to direct that the same statements A1 and A2 referred to above be submitted along with the annual administration reports from 1933-34, in addition to the statements already prescribed.

4. The Superintendent, Government Printing and Stationery, is requested to have a sufficient number of the forms prescribed in this order printed and supply them on indent to the Presidents of the Local Bodies concerned.

Asuva Rao
For Secretary to Government,
GRR Development Department.

To

The Deputy Commissioners of Districts.

" Municipal Commissioner, Bangalore City, through the President, City Municipal Council.

" President, City Municipal Council, Mysore.

" President, Sanitary Board, Kolar Gold Fields.

" Presidents of District Boards through the Deputy Commissioners of Districts.

" Comptroller to Government.

" Superintendent, Government Printing and Stationery.

- S.R.10/Encs.2-10 each.-

S. O.

Government of his highness the Maharaja of Mysore.

GENERAL AND REVENUE DEPARTMENTS

G O No L 6989-7009—Ml 208 33 2, dated 23rd March 1934

Balances and Investments and Securities held by Municipal Councils and District Boards

Directs the submission of Statements of —— in the State

READ—

Government Order No L 3518 38—Ml 118 25 1, dated 16th November 1925, prescribing three Statements A, B and C for showing the assets and liabilities, details of investments and the loans raised by the Municipal Councils and District Boards in the State, for submission along with the budget estimates of those bodies

ORDER No L 6989-7009—ML 208-33-2, DATED BANGALORE, THE 23RD MARCH 1934

Government observe that Statement A showing the assets and liabilities received with the budgets are not prepared accurately by most of the local bodies and that complete information in regard to the amounts held in investments and the details of the aggregate cash on hand and invested balances are not generally furnished in the budgets The statement does not make any provision for indicating clearly how the figures entered therein have been arrived at and this defect appears to be responsible for the general incorrectness of the figures furnished

Statement B prescribed for showing the details of investments does not indicate whether, in the case of securities held by local bodies, the full amount paid is realisable and what loss, if any, has to be incurred if they are to be disposed of

2 In order to secure full information as regards the correct market value of the securities held and to enable the local bodies to prepare the statements accurately, Government are pleased to direct that, in place of Statement A prescribed in the order read above, the appended Statements A-1 and A-2 be submitted with the budgets in future, commencing from the budgets for 1934-35, along with Statements B and C prescribed in the said order

3 Government also consider that the details of balances and investments would be useful for purposes of review of the annual administration reports of Municipal Councils and District Boards, and they are accordingly pleased to direct that the same Statements A-1 and A-2 referred to above be submitted along with the annual administration reports from 1933 34, in addition to the statements already prescribed

4 The Superintendent, Government Printing and Stationery, is requested to have a sufficient number of the forms prescribed in this order printed and supply them on indent to the Presidents of the Local Bodies concerned

M VENKATANARANAPPA,
Secretary to Government,
Development Department

To—The Deputy Commissioners of Districts
The Municipal Commissioner, Bangalore City, through the President, City Municipal Council
The President, City Municipal Council, Mysore
The President, Sanitary Board, Kolar Gold Fields
The Presidents of District Boards, through the Deputy Commissioners of Districts
The Comptroller to Government
The Superintendent, Government Printing and Stationery

Exd —C K.

S. O.

Government of his highness the Maharaja of Mysore.

GENERAL AND REVENUE DEPARTMENTS

G O No L 6989-7009—Ml 208 33 2, dated 23rd March 1934

Balances and Investments and Securities held by Municipal Councils and District Boards

Directs the submission of Statements of —— in the State

READ—

Government Order No L 3518 38—Ml 118 25 1, dated 16th November 1925, prescribing three Statements A, B and C for showing the assets and liabilities, details of investments and the loans raised by the Municipal Councils and District Boards in the State, for submission along with the budget estimates of those bodies

ORDER No L 6989-7009—ML 208-33-2, DATED BANGALORE, THE 23RD MARCH 1934

Government observe that Statement A showing the assets and liabilities received with the budgets are not prepared accurately by most of the local bodies and that complete information in regard to the amounts held in investments and the details of the aggregate cash on hand and invested balances are not generally furnished in the budgets The statement does not make any provision for indicating clearly how the figures entered therein have been arrived at and this defect appears to be responsible for the general incorrectness of the figures furnished

Statement B prescribed for showing the details of investments does not indicate whether, in the case of securities held by local bodies, the full amount paid is realisable and what loss, if any, has to be incurred if they are to be disposed of

2 In order to secure full information as regards the correct market value of the securities held and to enable the local bodies to prepare the statements accurately, Government are pleased to direct that, in place of Statement A prescribed in the order read above, the appended Statements A-1 and A-2 be submitted with the budgets in future, commencing from the budgets for 1934-35, along with Statements B and C prescribed in the said order

3 Government also consider that the details of balances and investments would be useful for purposes of review of the annual administration reports of Municipal Councils and District Boards, and they are accordingly pleased to direct that the same Statements A-1 and A-2 referred to above be submitted along with the annual administration reports from 1933 34, in addition to the statements already prescribed

4 The Superintendent, Government Printing and Stationery, is requested to have a sufficient number of the forms prescribed in this order printed and supply them on indent to the Presidents of the Local Bodies concerned

M VENKATANARANAPPA,
Secretary to Government,
Development Department

To —The Deputy Commissioners of Districts
The Municipal Commissioner, Bangalore City, through the President, City Municipal Council
The President, City Municipal Council, Mysore
The President Sanitary Board, Kolar Gold Fields
The Presidents of District Boards, through the Deputy Commissioners of Districts
The Comptroller to Government
The Superintendent Government Printing and Stationery

be submitted with the budgets in future, commencing from the budgets for 1934-35 along with statements B and C prescribed in the said order.

3. Government also consider that the details of balances and investments would be useful for purposes of review of the annual administration reports of municipal councils and District Boards and they are accordingly pleased to direct that the same statements A1 and A2 referred to above be submitted along with the annual administration reports from 1933-34, in addition to the statements already prescribed.

4. The Superintendent, Government Printing and Stationery, is requested to have a sufficient number of the forms prescribed in this order printed and supply them on indent to the Presidents of the Local Bodies concerned.

Ajuba Rao
For Secretary to Government,
GRR Development Department.

To

The Deputy Commissioners of Districts.

" Municipal Commissioner, Bangalore City, through the President, City Municipal Council.

" President, City Municipal Council, Mysore.

" President, Sanitary Board, Kolar Gold Fields.

" Presidents of District Boards through the Deputy Commissioners of Districts.

" Comptroller to Government.

" Superintendent, Government Printing and Stationery.

S.R.10/Lncs.2-10 each.

A 2.

Statement showing the value of securities held by the .....
..... Municipal Council / District Board during the year 193 .....

1	2	3	4	5	6	7	8	9	10
Name of the Fund or Account	Number of Loan	Face value	[illegible]	[illegible]	Rate of interest	Rate at which the securities are valued	Amount realised	Date of sale	[illegible]

N.B.- In column 10, the ~~purchases~~ purchases and sales of securities proposed to be effected during the year may be recorded clearly.

No L 6989-7009—ML 208-33-2, DATED 23RD MARCH 1964

A–1

Statement showing the details of balances and investments of the **Municipal Council / District Board** for the year 193

Items	Opening balance for the current year	Revised estimates of receipts for the current year	Total	Revised estimates of expenditure for the current year	Revised estimated closing balance for the current year	Remarks
1	2	3	4	5	6	7
Service Heads Debt Heads						
Total cash balance						
Details of Debt Heads — (a) Loans (b) Deposits (c) Advances (d) Suspense (e) Stock (f) Sinking Fund (g) Public Improvement Fund (h) Drinking Water Wells Fund (i) Railway Cess (j) Investments (k) Other items (to be specified)						
Total Debt Heads						

A–2

Statement showing the value of securities held by the Municipal Council / District Board during the year 193

Description of securities held	Number of bonds	Face value	Date on which purchased	Amount paid	Rate of interest	Rate at which the securities are quoted	Amount realisable	Loss or gain	Remarks
1	2	3	4	5	6	7	8	9	10

N B —In column 10, the purchases and sales of securities proposed to be effected during the year may be recorded clearly

W D 1752—GPB—510—3-4-31

Proceedings of the Government of H.H. the Maharaja of Mysore.

Read.--

G.O. No. L. 3518-38/Ml. 118-25-1, dated 16th November 1925, prescribing three statements for showing the assets and liabilities, details of investments, and the loans raised by the Municipal Councils and District Boards in the State.

Order No.

Government observe that the statement A showing the assets and liabilities received with the budgets are not prepared accurately by most of the local bodies and that complete information in regard to the amounts held in investments and the details of the aggregate cash on hand and invested balances are not generally furnished in the Budgets. The statement does not make any provision for clearly indicating how the figures entered therein have been arrived at and this defect appears to be responsible for the general incorrectness of the figures furnished.

The statement B prescribed for showing the details of investments does not -- indicate whether in the case of securities held by local bodies the full amount paid is realisable and what loss, if any, has to be incurred if they are to be disposed of.

2. In order to secure some information as regards the correct market value of the --

securities held and to enable the local bodies to prepare the statements accurately, Government are pleased to direct that in place of statement A prescribed in the order read above the appended statements A 1 and A 2 be submitted with the Budgets in future dealing with Statements B and C prescribed in the order read above

Commencing from the accounts for 1933-34

3. Government also consider that the details of balances and investments would be useful for purposes of review of the annual administration reports of Municipal Councils and District Boards and they are accordingly pleased to direct that the same statements A 1 and A 2 referred to above be submitted along with the annual administration Repotts. from 1933-34, in addition to Statements already prescribed

1933-33. A sufficient supply of Stationery as required to issue a sufficient number of forms prescribed in the order printed and Supply them on indent to the Secretaries of the local bodies concerned

Printed 80

Gen. Secy. to Govt.

12/9/32

To

The Deputy Commissioners of Districts.
The Municipal Commissioner, Bangalore City thro' President, City Municipal Council, Bangalore.
The President, City Municipal Council, Mysore.
The President, Sanitary Board, K.G.F.
The Presidents of District Boards thro' Deputy Commissioners of Districts.
The Comptroller to Govt.
The Superintendent, Government Printing.

TRM.

III

Statement showing the details of balances and investments of the

.. ..:.. . . ..Municipal Council / District Board for the year 193.. 193...

Items	Opening balance for the year of report.	Receipts	Total	Expenditure	Closing balance for the year of report	Remarks.
1	2	3	4	5	6	7
vice heads						
t heads						
otal cash balance.						
h balance in ovt. Treasury						
h balance in thorised Banks						
Total cash balance						
stails of debt heads.						
a) Loans						
b) Deposits						
c) Advances						
d) Suspense						
e) Stock						
f) Sinking Fund						
g) Public Improvement Fund						
h) Drinking water - wells fund						
i) Railway cess						
j) Investments						
k) Other items (to be specified)						
Total debt heads						

N.B.- In column 7 the purchases and sales of securities effected during the year may be recorded clearly.

C.R.G.

IV

Statement showing details of the investments of the

Municipal Council / District Board on the last day of the year 193.. 193..

Details of Investments	Rate of interest	Surplus cash	Sinking Fund.	Railway cess	Other items (to be specified).	Remarks
1	2	3	4	5	6	7
1. In Mysore Bank						
In Govt. Savings Bank						
(a) Ordinary deposits						
(b) Five year						
(c) Seven						
3 In Govt. of India Securities						
(a)						
(b)						
(c)						
4. In Govt of Mysore Securities						
(a)						
(b)						
(c)						
5. Other investments (to be detailed)						

N.B.- In column 7, the purchases and sales of securities effected during the year may be clearly recorded

C.R.G.

Statement showing the details of balances and investments of the . . . . . .

Municipal Council / District Board for the year 19... 19....

Items.	Opening balance for ~~the past~~ current year.	Revised estimates of Receipts for current year.	Total.	Revised estimate of Expenditure for current year.	Revised estimate Closing balance for the current year.	Remarks
	2	3	4	5	6	7
Service heads						
Debt heads.						
Total cash balance.						
Details of debt heads.						
(a) Loans.						
(b) Deposits.						
(c) Advances.						
(d) Suspense						
(e) Stock						
(f) Sinking Fund						
(g) Public Improvement Fund.						
(h) Drinking water wells fund.						
(i) Railway cess						
(j) Investments.						
(k) Other items. (to be specified).						
Total debt heads.						

V

Statement showing the market value of securities held by the .... Municipal Council / District Board

on the last day of the year 193.. 193

Description of securities held.	Number of bonds	Face value.	Date on which purchased	Amount paid	Rate of interest	Rate at which the security is quoted	Amount realisable	Loss or Gain	Remarks.
1	2	3	4	5	6	7	8	9	10

N.B. In column 10 the purchases and sales of securities effected during the year may be recorded clearly.

C.R.G.

II Statement showing the value of securities held by the . . . . . .

Municipal Council / District Board during the year 19... 19...

Details of securities held.	Date on which purchased	~~Amount paid~~ Amount paid	Rate of interest	Rate at which the securities are quoted.	Amount realisable	Loss or gain	
2	2 1	3 5	4 6	5 7	8	7	8

Number of shares held	Nature of Bonds	Face value	Rate at which purchased	~~Amount~~ Amount paid	Rate of interest	Rate at which the securities are quoted	Amount realisable	Loss or gain	Remarks
1	2	3	4	5	6	7	8	9	10

N. B. In column 10 the purchases and sales of securities proposed to be effected during the year may be recorded clearly. ~~The~~

A.

Statement showing the details of balances and investments of the Municipal Council ..... ---------- f o r the District Board

year 19.... 19.....

Items.	Opening balance for the year of report.	Receipts.	Tptal.	Expenditure.	Closing balance for the year of report.	Remarks
1	2	3	4	5	6	7

Service heads.

Debt heads.

Total cash balance.

Details of debt heads.

(a) Loans.

(b) Deposits.

(c) Advances.

(d) Suspense

(e) Stock

(f) Public Improvement fund.

(g) Drinking Water wells fund.

(h) Railway cess.

(j) Investments.

(k) Other items. (to be specified)

Total debt heads.

N.B The columns for purchases and sales of securities effected during the year may be inserted clearly

16/ Statement showing details of the investments of the .....

Municipal Council / District Board on the last day of the year 19... 19....

Details of investments.	Surplus cash. Savings bank Rate of interest	Surplus cash. Surplus cash	Sinking fund	Railway cess	Other items (to be specified.)	Remarks
1	2	3	4	5	6	7
1. In Mysore Bank.						
2. In Government Savings Bank. (a) Ordinary deposits (b) Three year deposits (c) Seven year deposits						
3. In Government of India Securities. (a) - - - - - (b) - - - - - (c) - - - - -						
4. In Government of Mysore Securities. (a) - - - - - (b) - - - - - (c) - - - - -						
5. Other investments (to be detailed.) - - - - - - - - - - - - - - -						

N.B. Securities of Government may be

V. Statement showing the market value of securities held by the ....

Municipal Council / District Board on the last ~~xx~~-day of the year 19.... 19.....

Details of Securities held.	Date on which purchased.	Amount paid.	Rate of interest	Rate at which the security is quoted	Amount realisable	Loss.	~~Gain.~~
1	2	3	4	5	6	7	8
Description of Securities held	Names of Boards	Face value	Date on which purchased	Amount paid	Rate of interest	Rate at which Security is quoted	Amt realisable	Loss or Gain	Re
1	2	3	4	5	6	7	8	9	10

N B. In column 10 the purchases and sales of Securities effected during the year may be recorded clearly.